

**Rating Letter - Intimation of Rating Action**

Letter Issued on : June 10, 2024  
 Letter Expires on : **September 05, 2024**  
 Annual Fee valid till : **September 05, 2024**

Scan this QR Code to  
 verify authenticity of this  
 rating



**KANCO TEA AND INDUSTRIES LIMITED**  
 Room No. 302 A, 3rd Floor,  
 Jasmine Tower, 31 , Shakespeare Sarani Theatre Road  
 Kolkata 700017  
 WEST BENGAL

Kind Attn.: S K Parhi,CFO (Tel. No.9830005810)

Sir / Madam,

**Sub.: Rating(s) Downgraded - Bank Loans of KANCO TEA AND INDUSTRIES LIMITED**

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the  
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	36.82	ACUITE D   Downgraded	-
Bank Loan Ratings	2.10	-	ACUITE D   Downgraded
Total Outstanding Quantum (Rs. Cr)	38.92	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new  
 information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such  
 revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI  
 guidelines and 5W Jf policies.

This letter will expire on **September 05, 2024** or on the day when 5W Jf takes the next rating action,  
 whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry  
 date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code  
 given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **September 06, 2024** subject to receipt of surveillance fee as  
 applicable. If the rating(s) is reviewed before **September 05, 2024**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating  
 is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first  
 working day of every month.

Sd/-  
 Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook)   Rating Action
Punjab National Bank	Cash Credit	Long-term	21.50	ACUITE D   Downgraded ( from ACUITE BB+ )
Punjab National Bank	Working Capital Demand Loan (WC DL)	Long-term	3.50	ACUITE D   Downgraded ( from ACUITE BB+ )
Punjab National Bank	Term Loan	Long-term	11.82	ACUITE D   Downgraded ( from ACUITE BB+ )
Punjab National Bank	Letter of Credit	Short-term	1.80	ACUITE D   Downgraded ( from ACUITE A4+ )
Punjab National Bank	Bank Guarantee (BLR)	Short-term	0.30	ACUITE D   Downgraded ( from ACUITE A4+ )
<b>Total Facilities</b>			<b>38.92</b>	-

**DISCLAIMER**

An 5W JyF rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W JyF ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W JyF, in particular, makes no representation or k UffUbmz'Yl d'YggYX'cf'ja d'jYX k jA 'YgdYVWic 'h Y UXYei UMMz'UMV fUMWic' Vta d'Y'YbYgg cZ'AY 'j'obZ'fa U'j'cb 'Y'jYX i dcb' 5W JyF is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W JyF ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W JyF, 5W JyF B rating scale and its definitions.

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